

INFORMATION AND COMMUNICATIONS TECHNOLOGY OFFICE
DETAILED STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2011
(With Comparative Figures for 2010)

	2011	2010
INCOME		
Subsidy Income from NG	P 549,947,668.77	682,256,640.61
Less : Reversion of Unused Income	<u>316,103,011.49</u>	<u>438,527,812.02</u>
Net Subsidy Income (<i>Note 13</i>)	233,844,657.28	243,728,828.59
Add : Other Business & Service Income	<u>617,274.50</u>	<u>207,250.00</u>
Total Income	<u>234,461,931.78</u>	<u>243,936,078.59</u>
LESS: EXPENSES		
Personal Services		
Salaries and Wages - Regular Pay	7,493,188.99	11,386,630.84
Personnel Economic Relief Allowance	154,768.87	246,103.18
Additional Compensation	464,306.62	738,309.70
Representation Allowance	309,000.00	465,600.00
Transportation Allowance	178,000.00	283,700.00
Clothing /Uniform Allowance	116,000.00	192,000.00
Subsistence, Laundry & Quarter Allowance	574,000.00	-
Productivity Incentive Allowance	54,000.00	388,000.00
Other Bonuses & Allowances	884,250.00	-
Honoraria	547,100.00	223,928.26
Hazard Pay	537,820.60	-
Longevity Pay	-	10,000.00
Overtime & Night Pay	32,847.61	35,198.58
Cash Gift	131,750.00	195,250.00
Year End Bonus	665,788.65	897,110.10
Life Retirement Insurance Contributions	900,521.82	1,380,032.70
PAG-IBIG Contributions	33,967.15	54,232.25
PHILHEALTH Contributions	75,861.92	126,000.00
ECC Contributions	29,004.73	45,157.22
Terminal Leave Benefits	-	198,072.40
Other Personnel Benefits	<u>663,792.46</u>	<u>62,094.66</u>
Total Personal Services	<u>13,845,969.42</u>	<u>16,927,419.89</u>
Maintenance and Other Operating Expenses		
Travelling Expenses - Local	555,292.50	1,221,081.15
Travelling Expenses - Foreign	2,182,563.26	3,628,180.11
Training Expenses	18,139,472.54	41,301,285.49
Office Supplies Expenses	1,745,829.34	2,892,974.93
Gasoline, Oil & Lubricants Expenses	495,028.15	268,538.10
Other Supplies Expenses	5,500.00	22,270.00
Water Expenses	357,988.46	297,516.09
Electricity Expenses	3,691,338.45	3,358,994.78
Postage & Deliveries	10,937.00	23,613.00
Telephone Expenses - Landline	345,041.03	418,367.59
Telephone Expenses - Mobile	268,873.83	249,222.59

Internet Expenses	12,500.00	797,506.01
Cable, Satellite, Telegraph & radio Expenses	-	580.88
Membership Dues & Contribution to Org.	1,500.00	2,500.00
Advertising Expenses	877,680.43	10,017,931.64
Printing & Binding Expenses	11,957.50	368,245.94
Rent Expenses	121,697.22	138,561.31
Representation Expenses	189,852.21	230,220.91
Subscription Expenses	18,254.25	59,936.78
Legal Services	11,660.00	28,745.00
Consultancy Expenses	11,133,527.41	20,519,434.45
Janitorial Services	363,250.15	351,937.68
Security Services	233,817.53	233,391.84
Other Professional Services	-	1,084.00
Repairs & Maintenance - Office Equipment	34,986.00	42,259.00
Repairs & Maintenance - Furniture & Fixtures	-	2,550.00
Repairs & Maintenance - IT Equipment	4,590.00	400.00
Repairs & Maintenance - Motor Vehicles	110,068.00	160,239.00
Extraordinary Expenses	112,500.00	200,000.00
Miscellaneous Expenses	31,385.70	543,458.11
Taxes, Duties & Licenses	13,148.24	5,078.12
Fidelity Bond Premiums	3,675.00	3,337.50
Insurance Expenses	66,273.61	192,908.22
Depreciation - Office Equipment	550,364.36	224,356.93
Depreciation - Furniture & Fixtures	507,311.39	109,361.97
Depreciation - IT Equipment	3,002,358.17	1,201,722.12
Depreciation - Communication Equipment	21,496.52	-
Depreciation - Fire Fighting Equipment & Accessories	80,571.48	-
Depreciation - Other Machineries & Equipment	415,272.52	-
Depreciation - Motor Vehicles	905,458.44	905,458.44
Depreciation - Other Property Plant & Equipment	662,370.16	338.40
Other Maintenance & Operating Expenses	16,960.00	8,460.00
Bank Charges	-	-
Total MOOE	<u>47,312,350.85</u>	<u>90,032,048.08</u>
Total Expenses (Note 14)	<u>61,158,320.27</u>	<u>106,959,467.97</u>
EXCESS OF INCOME OVER EXPENSES	<u><u>173,303,611.51</u></u>	<u><u>136,976,610.62</u></u>

See Accompanying Notes to Financial Statements